



NATIONAL POWER CORPORATION

17 November 2020

MR. ANAND H. MAHTANI

President

Cost Plus, Inc.

Unit 1712, 17th Floor, City Land Herrera Tower,

98 V. A., Rufino St. Salcedo Village, Brgy. Bel-Air, Makati City

Telefax No. 8838-9037/CP No. 0916-4695065/0928-6225932

E-mail: projects@costplusinc.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2020-11-076-ZCT

Re: Lease of 1.0MW Modular Diesel Generating Sets for Ticao Diesel Power Plant under
PR NO. S1-TDP20-006/REF. NO. PB200727-NA (NP)

Dear **Mr. Mahtani**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **COST PLUS, INC.** for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the above subject project in the total contract amount of **Eighteen Million Nine Hundred Ninety Nine Thousand Nine Hundred Ninety Nine Pesos and 60/100 (PhP 18,999,999.60) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Lease/contract duration shall be for a period of six (6) months minimum and twelve (12) months maximum effective on the first day of commercial operation; and c) Delivery site is at Ticao Diesel Power Plant, Ticao, Masbate.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5)** days from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (see attached list).
- Performance Securing Declaration

Failure to submit an Acceptable Performance Security and/or comply with the provision of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC, BIR Road corner Quezon Avenue, Diliman, Quezon City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,

LORNA T. DY

Vice President, Admin and Finance

Received and Acknowledged by: _____

(Authorized Representative)

cf: Atty. R. T. Teves - VP, SPUG

Date: _____

BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
Tel. Nos. (632) 921-3541 to 80 • Fax No. (632) 921-2468
Website: www.napocor.gov.ph

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